

PUNJAB NATIONAL BANK
HUMAN RESOURCES DEVELOPMENT DIVISION
HEAD OFFICE : NEW DELHI

January 11, 2001

TO ALL OFFICES

HUMAN RESOURCES DEVELOPMENT CIRCULAR NO. 2

FACILITIES TO BE EXTENDED TO THE EMPLOYEE WHO HAVE TAKEN VOLUNTARY RETIREMENT UNDER PNBEVRS – 2000

The Bank introduced PNB Employees Voluntary Retirement Scheme – 2000 vide Personnel Division Circular No. 1755 dated 29th Sept. 2000.

2. It has been decided that the following facilities be extended to the employees who have opted for voluntary retirement under the above Scheme:-

- i) **Benefit of 1% extra interest on the deposits** made by them with the Bank as applicable to the employees who have retired on attaining the age of superannuation in terms Marketing Division Communication No. 76/95 dated 27.12.1995.
- ii) **Facility of Holiday Homes** being extended at present to the retired employees inter-alia on the following terms and conditions mentioned in PD Circular No. 1538 dated 8.4.96:-
 - In case for any period a retired employee of the bank has sought reservation for which the existing employee has also sought reservation, the request of the retired employee will not be considered in case no

accommodation for that period is available in holiday home.

- The facility is not available for the month of April, May, June, July and December.
- The facility is to be availed by themselves only.

iii) **Facility of Identity Card** being extended to the retired employees at present in terms of PD Circular No. 1629 dated 20.7.98.

3. It may further be noted that we have already issued instructions to all Zonal Offices and Divisions at Head Office on 19.12.2000 advising them that **the employees who seek voluntary retirement be given memento including farewell** at present being given to the retired employees in terms of P.D. Circular No. 1719 dated 26.4.2000.

All Incumbents are advised to note the above instructions for meticulous compliance.

DY. GENERAL MANAGER